



**Brinen & Associates**

**Deals Closed. Problems Solved.**

**ELECTION UNDER SECTION 83(b) OF**

**THE INTERNAL REVENUE CODE**

The undersigned Taxpayer hereby elects, pursuant to Section 83(b) of the Internal Revenue Code, to include in gross income for the Taxpayer's current taxable year the excess, if any, of the fair market value of the property described below at the time of transfer over the amount paid for such property, as compensation for services.

1. TAXPAYER'S NAME: \_\_\_\_\_

TAXPAYER'S ADDRESS: \_\_\_\_\_

SOCIAL SECURITY NUMBER: \_\_\_\_\_

2. The property with respect to which the election is made is described as follows: \_\_\_\_\_ shares of Common Stock of \_\_\_\_\_, a \_\_\_\_\_ corporation (the "Company"), which is the corporation for whom the Taxpayer is employed or performs services.

3. The date on which the shares were transferred was \_\_\_\_\_, 20\_\_\_\_, and this election is made for calendar year 20\_\_\_\_.

4. The shares are subject to the following restrictions:

The right to receive any unvested shares terminates at the time of Taxpayer's termination of employment or services.

5. The fair market value of the shares (without regard to restrictions other than restrictions which by their terms will never lapse) was \$ \_\_\_\_\_ per share at the time of transfer.

6. The amount paid for such shares was \$ \_\_\_\_\_ per share.

7. The Taxpayer has submitted a copy of this statement to the Company.

THIS ELECTION MUST BE FILED WITHIN THE INTERNAL REVENUE SERVICE ("IRS"), AT THE OFFICE WHERE THE TAXPAYER FILES ANNUAL INCOME TAX RETURNS, WITHIN 30 DAYS AFTER THE DATE OF THE TRANSFER OF THE PROPERTY, AND MUST ALSO BE FILED WITH THE TAXPAYER'S INCOME TAX RETURNS FOR THE CALENDAR YEAR. THE ELECTION CANNOT BE REVOKED WITHOUT THE CONSENT OF THE IRS.

Dated: \_\_\_\_\_, 20\_\_\_\_ Taxpayer's Signature \_\_\_\_\_

If you have any questions regarding the matters described herein or should you wish to discuss these matters further, please do not hesitate to contact Joshua D. Brinen (212-330-8151; jbrinen@brinenlaw.com) or Stephanie L. Gruenhagen (212-330-8151; sgruenhagen@brinenlaw.com), or the attorney with whom you regularly work.

Brinen & Associates, LLC main office is located at 7 Dey Street, Suite 1503, New York, New York 10007 and its Houston office is located at 1700 Post Oak Boulevard, 2 Boulevard Place, Suite 600, Houston, Texas 77056. Our main telephone number is 212-330-8151 and our facsimile number is (212) 227-0201. Our website is located at www.brinenlaw.com.

Copyright © 2015 Brinen & Associates, LLC. All Rights Reserved. This document may not be reproduced or disseminated in any form without the express permission of Brinen & Associates, LLC. This document is provided for news and information purposes only and does not constitute legal advice or any invitation to an attorney-client relationship. While every effort has been made to ensure the accuracy of the information contained herein, Brinen & Associates, LLC does not guarantee such accuracy and cannot be held liable for any errors in or any reliance upon this information. Under applicable codes of professional responsibility, this material may constitute attorney advertising. Prior results do not guarantee a similar

outcome.

*For Informational Purposes Only*